

# SCHOHARIE CENTRAL SCHOOL DISTRICT

Presentation of the  
Proposed Budget  
for the 2017-18 School Year

# *PROPOSED 2017-18 BUDGET OVERVIEW*

Presented on the following slides is the Proposed Budget for the 2017-18 school year for Schoharie Central School District.

This will be an overview of the budget needed to deliver the appropriate education programs and support services for the children of Schoharie Central School District as we aim to bring about overall instructional improvement and strive toward providing the best possible education for the students.

# PROPOSED 2017-18 BUDGET OBJECTIVE/GOAL

The budget development objective for 2017-18 remains: “To sustain the fiscal capacity of the school district in order to adequately provide for the programs and services for our students, not only for next year, but for years well into the future”.

Also, this budget is aimed at meeting a goal of the Board of Education to: *“Maintain financial sensitivity to the needs of property owners in the district and provide fiscal excellence and stability”*.

# PROPOSED 2017-18 BUDGET HIGHLIGHTS

Total Proposed 2017-18 Budget of **\$23,415,819**, which would be a \$528,762 (2.31%) change from the voter-approved 2016-17 budget of \$22,887,057.

## Major Cost Changes:

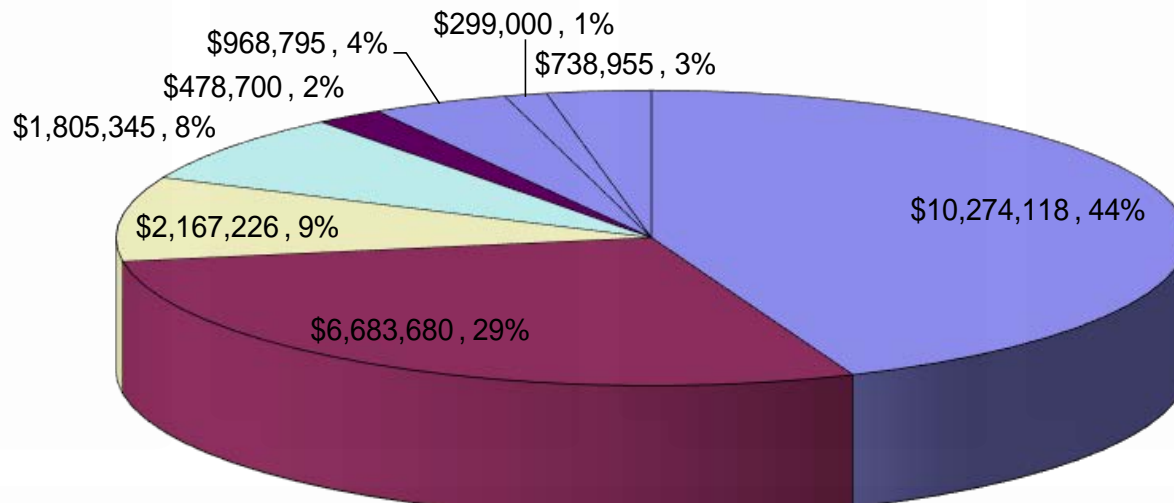
- Employee Salaries: + \$216,687
- Employee Health Insurance: + \$209,713

The total of the two cost centers listed above are the primary reasons for the overall budget change, representing about 81% of the increase.

# Proposed 2017-18 Budget Summary

## WHERE THE MONEY GOES

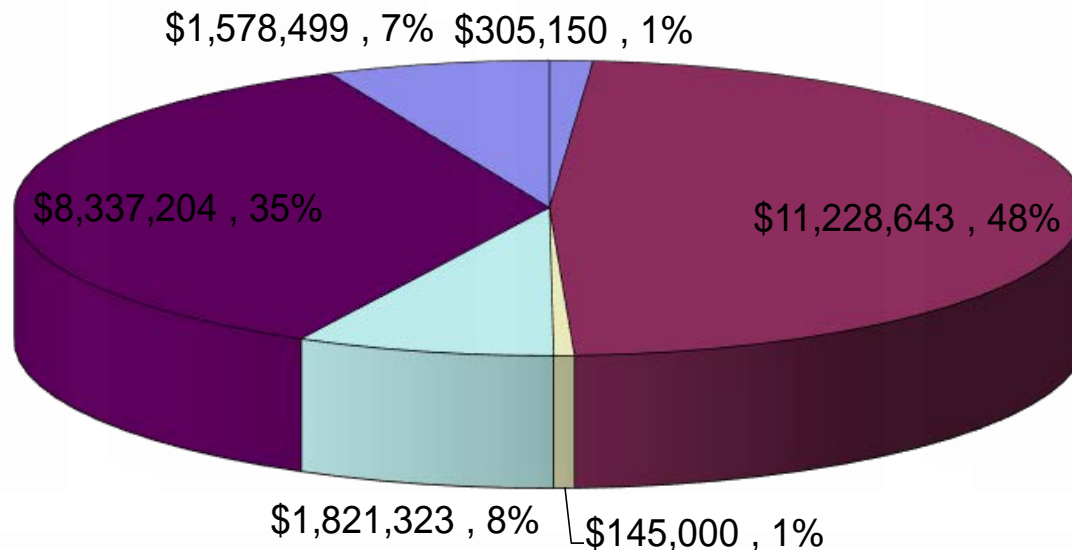
DESCRIPTION	2016-17 Adopted Budget	2017-18 Proposed Budget	2017-18 \$ Change	2017-18 % Change	2017-18 % Share
Employee Salaries	\$10,057,431	\$10,274,118	\$216,687	2.15%	43.88%
Employee Benefits	\$6,562,467	\$6,683,680	\$121,213	1.85%	28.54%
Debt Service/Fund Transfers	\$2,076,966	\$2,167,226	\$90,260	4.35%	9.26%
BOCES Costs	\$1,551,668	\$1,805,345	\$253,677	16.35%	7.71%
Student Transportation	\$490,150	\$478,700	(\$11,450)	-2.34%	2.04%
Support Services / Operations	\$946,355	\$968,795	\$22,440	2.37%	4.14%
Out-of-district Tuition	\$483,475	\$299,000	(\$184,475)	-38.16%	1.28%
Instructional Programs	\$718,545	\$738,955	\$20,410	2.84%	3.16%
<b>TOTALS</b>	<b>\$22,887,057</b>	<b>\$23,415,819</b>	<b>\$528,762</b>	<b>2.31%</b>	<b>100.00%</b>



# Proposed 2017-18 Budget Summary

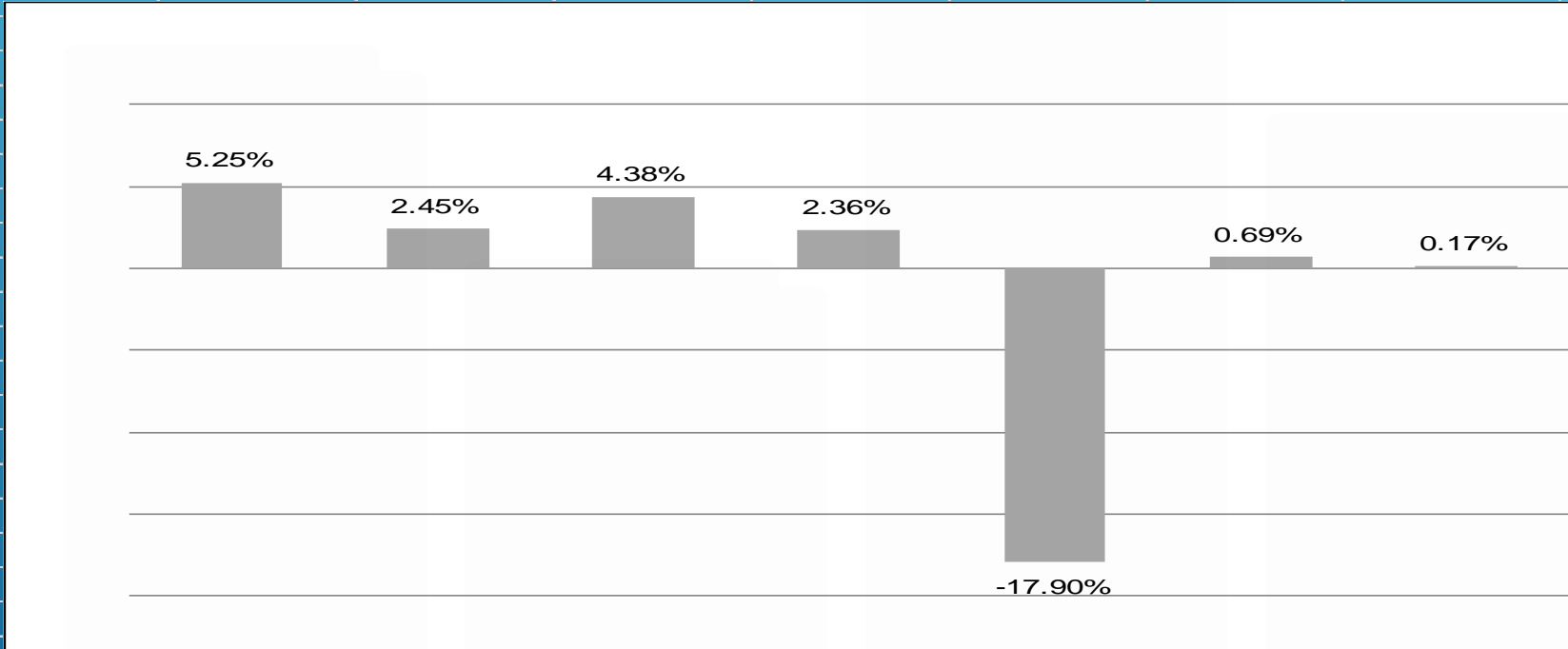
## WHERE THE MONEY COMES FROM

DESCRIPTION	2016-17	2017-18	2017-18	2017-18	2017-18
	Adopted Budget	Proposed Budget	\$ Change	% Change	% Share
Miscellaneous Revenues	\$305,591	\$305,150	(\$441)	-0.14%	1.30%
State Aid	\$10,976,872	\$11,228,643	\$251,771	2.29%	47.95%
Medicaid and Transfers	\$58,000	\$145,000	\$87,000	150.00%	0.62%
Payments in Lieu of Taxes	\$1,615,386	\$1,821,323	\$205,937	12.75%	7.78%
Tax Levy and STAR	\$8,352,708	\$8,337,204	(\$15,504)	-0.19%	35.61%
Fund Balance Allocation	\$1,578,499	\$1,578,499	\$0	0.00%	6.74%
<b>TOTALS</b>	<b>\$22,887,055</b>	<b>\$23,415,819</b>	<b>\$528,763</b>	<b>2.31%</b>	<b>100.00%</b>



# TREND OF TAX LEVY AND TAX RATES

	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Tax Levy	5.92%	3.20%	3.15%	2.88%	1.53%	1.31%	-10.24%	-0.19%
Tax Rate	5.25%	2.45%	4.38%	2.36%	-17.90%	0.69%	0.17%	TBD
Budget	-1.76%	0.05%	2.68%	2.88%	3.13%	3.25%	2.26%	2.31%



# WHAT IS THE PLAIN LANGUAGE "BOTTOM LINE" ?

The Proposed Budget for 2017-18 would increase appropriations by \$528,762 (2.31%) compared to 2016-17.

The preliminary estimate according to the most recent information is that state aid would increase by \$251,771 (2.29%) over 2016-17.

The Tax Levy Limitation formula actually would cause property taxes to decrease by \$15,504 (-0.19%), as the Payment in Lieu of Taxes (PILOT) payment line is increasing by \$205,936.



# *WHAT IS THE PLAIN LANGUAGE "BOTTOM LINE" ? (CONTINUED)*

With the proposed increase in state aid of \$251,771, and the necessary budget reductions of \$111,110, and a recalculation of estimated other revenues and appropriation offsets, the budget gap between revenues and appropriations that had existed in the preliminary and tentative budgets has been closed.

The proposed 2017-18 fund balance allocation of \$1,578,499 is the same as was for 2016-17.

# REMAINING DATES IN THE BUDGET PROCESS

- ▶ May 9th, Board Meeting and Public Hearing on adopted Proposed 2017-18 Budget, 7 PM, High School Cafeteria
- ▶ May 16<sup>th</sup>: Vote by Public on Proposed 2017-18 Budget, Election of 2 Members of the Board of Education, and vote on Propositions: purchases of 4 replacement school buses; capital project of \$19.875 million to renovate/reconstruct the High School and the Elementary School; capital reserve of \$2.5 million to offset the local share of the capital project, will be held from 9 AM to 9 PM, lobby at the Jr./Sr. High School Library.

# SCHOHARIE CENTRAL SCHOOL DISTRICT

This has been a presentation of the  
Proposed Budget  
for the 2017-18 School Year